



## FP7-Horizon 2020 comparison

The most important changes:

Description	FP7	Horizon2020
Focus	Research	Research and Innovation
Budget	55 billion €	~ 79 billion €
Components	Cooperation, Capacities, People, Ideas, Euratom, JRC	Excellent Science, Industrial Leadership, Societal challenges, Spreading Excellence, Science for Society, EIT, JRC, Euratom
Funding rate (up to) for research	75%	100%
Funding rate (up to) for Demonstration/ Innovation projects	50%	70% 100% for non-profit organizations

Overhead/indirect costs	Different models (20% 60% or actual)	25%
Time-to-grant	12 months in average after submission of proposal	reduced to 8 months
Ex-ante financial viability check	All beneficiaries exceeding 500,000 EUR EU contribution	Coordinators
Audit certificates to be submitted	All beneficiaries exceeding 375,000 EUR EU contribution - cumulative in periods	All beneficiaries exceeding 325,000 EUR EU contribution - only one at the end of the project
Interest on pre-financing	Reported by the coordinator	No need to declare
Thematic approach	"Cooperation" 10 themes	Will be under "Industrial leadership" and "Societal challenges"
Frontier Research, ERC	New in FP7 - Ideas block	Extended under the "Excellent Science" pillar